

Town of East Montpelier FY2019 Funding Requests

Each year the Town of East Montpelier receives requests for funds from many different organizations. The Selectboard appoints a committee to review the requests and to recommend which should appear on the Town Meeting Warning for action. The committee requires certain information to make sound decisions for each request. In order for your organization to be considered for funding, it is mandatory that you complete this information form. Submit the form and supplementary information to:

Funding Request Study Committee
Town of East Montpelier
P.O. Box 157, East Montpelier, VT 05651-0157 (submit by mail)
eastmontadmin@comcast.net (submit by email)

on or before **Friday, October 27, 2017**. Incomplete forms and/or requests received after this date will be disqualified for funding. The Committee reserves the right to require any requesting organization to defend its request in person at the Committee's annual meeting normally held in early November. An organization applying for the first time or requesting a substantial increase in funding should expect an invitation to attend the annual meeting.

If your organization operates two or more programs with separate budgets or funding sources, please fill out one form for each program. All information should be given for your latest complete fiscal year (12 months). Approved requests will be acknowledged in the fiscal year 2019 (July 1, 2018 – June 30, 2019) budget for the Town of East Montpelier. Please feel free to submit any other information you feel would be helpful to the committee in making their decision.

If you have any questions please contact Bruce Johnson, Town Administrator, at (802) 223-3313 x 204 or eastmontadmin@comcast.net.

STANDARD INFORMATION

Organization Name: Central Vermont Habitat for Humanity, Inc. (CVHFH)

Address: PO Box 837 Montpelier, VT 05601

Fiscal Year Reported: FY17

Program Description: CVHFH, Inc. builds affordable, decent, energy-efficient homes with Partner Families and community volunteers. Partner Families are in need of adequate housing, earn 30-60% of the area median income (~\$22,000-\$44,000 for a family of 4 in Washington County), and contribute at least 500 hours of sweat equity to build their home. CVHFH currently holds 17 affordable mortgages in Central Vermont. Homes that CVHFH build remain permanently affordable and this housing subsidy transfers to each successive homeowner.

Name of Person filling out this form: Debbie Goodwin, Executive Director, CVHFH

Name of Person to contact with questions: Debbie Goodwin

Phone Number: 802-522-8611 E-mail: cvhfh.execdir@outlook.com

AMOUNT OF FUNDING REQUEST: \$250

SERVICE INFORMATION

What is your organization's service area? State? Washington County? or Other?

CVHFFH's service area is Central Vermont: Washington and Orange County

What is the total number of individuals served by your organization in your prior Fiscal Year? 51 individuals (17 Families)

How many people in East Montpelier were served by your organization in the same period? 3 East Montpelier residents

What type of service(s) does your organization provide to East Montpelier residents?

CVHFFH provides homeownership to low income families. The homeownership opportunity that CVHFFH provides is unique because the model is a 0% interest rate for the life of the mortgage loan. The mortgage loan does not exceed 30% of buyers' income and 43% of their total debt. CVHFFH's newest build is a certified Passive House in East Montpelier which generated over 100 volunteers, many of whom volunteered multiple times. During the build, CVHFFH held several passive house building technique workshops that were free and open to the public and were well attended.

Approximately how many staff hours are dedicated to provide the services your organization offered East Montpelier residents during this time period? 20 hours per week of staff hours/ 48 hours per week of volunteer site supervisor hours (divided between two supervisors).

What services does your organization provide that are not available elsewhere?

The service that CVHFFH provides that is not available elsewhere is homeownership partnership to families earning 30-60% of the area median income.

What (if any) organizations provide similar services? Other organizations that offer a similar service is DownStreet Housing and Community Development. This organization offers eligible home buyers subsidies that make housing affordable, but the income range criterion is higher than CVHFFH's.

If applicable, how does your organization collaborate with organizations providing similar services? CVHFFH is fortunate to collaborate with DownStreet Housing and Community Development. Prior to closing on a Habitat house, Partner Families participate and complete DownStreet's Homebuyers' Education Class. New this fiscal year, CVHFFH Partner Families are also eligible to attend any DownStreet class free of charge.

In what way are the services your organization provides preventative in nature?

CVHFFH services are preventative in nature because CVHFFH helps families build strength, stability and self-reliance through shelter. By providing the opportunity of affordable and quality homeownership to low income families, CVHFFH helps to prevent transient families, expensive

rental payments, and unstable conditions.

FINANCIAL INFORMATION

How did your organization determine the amount of the funding request? Please explain in detail your reasoning for any increase or decrease (use attached sheet if necessary). CVHFFH determined the amount of funding request by using the relative cost of assessing new land for building. When CVHFFH is considering purchasing or accepting a donation of land, preliminary tests include percolation, waste water, and/or soil permeability. The amount requested would cover most of one of these anticipated costs.

If approved by the town, how will your organization use the funds?

If approved, CVHFFH will use the funds for required assessment testing of land that would be considered in East Montpelier.

Do any of your grant sources require local financial commitment? Explain.

Yes, many of our grant sources require local financial commitment. When applying to Vermont Housing and Conservation Board and Vermont Community Foundation grants, having local financial commitment is imperative to the grant award.

Is your organization approved by the IRS as tax-exempt? Yes

If yes, indicate your approval type: 501c3: _____ other: _____

INCOME SOURCES	PERCENT OF INCOME	TOTAL INCOME
Federal	0	0
State	0	0
Local Towns	0	0
United Way	0	0
Fundraising	13.02%	\$11,000
Other Donations	13.61%	\$11,500
Other Mortgage Repayments	50%	\$42,000
VHCB Grant	24%	\$20,000
TOTAL		\$84,500

EXPENDITURES	Budgeted Percent	Budgeted Dollars	Actual Expense Percent	Actual Expense Dollars
Personnel	59%	\$25,000	62%	\$24,775.00
Insurance/Rent/Utilities	8%	\$3500.00	4.3%	\$1733.00
Fundraising Costs	2%	\$1000.00	4.4%	\$1771.00
Other HFHI Dues & Tithe	11%	\$4825.00	12%	\$4710.00
Other Business & Office	14%	\$6000.00	15%	\$6016.00
Legal & Accounting	4%	\$1675.00	2%	\$945.00
TOTAL		\$42,000		\$39,950.00

Number of full-time paid staff positions (full-time equivalents or hours): 1/20 hrs. per week

Number of full-time volunteer staff positions (full-time equivalents or hours): During

building projects: 2/24 hrs. per week