

# Minutes of the East Montpelier Capital Improvement Committee

## Final

**November 16, 2016**

**Members Present:** Gene Troia (Chair), Don Welch, Casey Northrup, Kim Watson

**Call to Order:** 7:08 pm

**Changes to Agenda:** None

**Public Comment:** none

**Review Minutes of October 4 2016:**

**Motion:** I move to approve the October 4, 2016 minutes. Made: Casey Northrup. Second: Don Welch. **Vote on motion:** passed.

**Discussion of DRAFT FY 2018 Budget:**

The Committee reviewed the draft 2018 Capital Budget Planning Document presented by Don Welch and suggested the following updates.

- Executive Summary – no changes
- Summary page, Long Term Reserve Budget column for Opportunity Fund allocation add 10K, sum yearly planning budget figure.
- All sheets should reflect 2016 allocations, allocations for all starting funds corrected.
- Heading Capital...versus Capitol.
- Vehicle Capital Plan Budget: change fiscal year acquired to 2017 for new truck make other corrections to columns base on that purchase.
- Paving adjust 2017 to include allocations for 2016 capital planning from 271,172 to 542,344. Make sure grant reflected appropriately.
- Opportunity Fund should be showing a loss for the purchase of the LaPerle Property.

The CIC is onboard with the Selectboard's current usage of Capital funds for building maintenance, LaPerle property and paving adjustments. Although we have earmarked funds in other areas the idea was that we would create a flexible fund that the Selectboard could allocate to meet current needs.

**Conclusion and Task List:**

Don will make the suggested changes and send out to the committee before our next meeting on December 7, 2016. We would like to have an approved planning budget to the Selectboard by their December 19<sup>th</sup> meeting.

**Discussion of member at large position:** The SB should appoint Ed Deegan for the position and the committee looks forward to seeing him at the next meeting.

**Motion to adjourn:** Made: Kim Watson. Second: Casey Northrup. **Vote on motion:** passed. The meeting adjourned at 8:45 pm.

**Submitted:** Kim Watson

**Approved:** December 7, 2016