

2014 EAST MONTPELIER TAX RATE FOR 2014-2015 (Draft June 30, 2014)					Effect on Tax Rate
Selectboard Budget	Article 3	\$1,483,545.00	SB BUDGET	\$1,483,545.00	0.5036
Capital Reserve	Article 4	75,000.00			0.0255
Kellogg Hubbard	Article 5	36,775.00			0.0125
Four Corner Sch.	Article 10	4,400.00			0.0015
Cemetary Comm.	Article 11	7,000.00			0.0024
Signpost	Article 12	9,000.00			0.0031
Funding Requests	Article 13	21,911.00			0.0074
Montpelier Senior Activity Center	Article 14	5,800.00			0.0020
Route 2 Commuter Bus	Article 15	8,333.00			0.0028
Local Agreement Tax (Farms)	2007 Art. 15	0.00	7,715		
Veterans' Exemption > 10k	2011 Art. 11	0.00	6,474		
			VOTED ARTICLES	\$168,219.00	
FY2015 Adjusted Municipal Budget		\$1,651,764.00		\$1,651,764.00	0.5607
2013 Actual Grand List			\$2,917,461.41		
2014 Municipal Grand List (Preliminary)		\$2,945,649.29			
		2014 Tax Rate	2013 Tax Rate	Increase (Decrease)	
Residential Muni tax rate	Muni Rate	0.5607	0.5611	-0.0004	
Residential School tax rate	(from AOE)	1.7984	1.6608	0.1376	
Local Agreements rate	(see below)	0.0048	0.0055	-0.0007	
Total Resident Tax Rate		2.3639	2.2274	0.1365	
Non-resident Muni tax rate	Muni Rate	0.5607	0.5611	-0.0004	
Non-resident School tax rate	(from AOE)	1.5306	1.4661	0.0645	
Local Agreements rate	(see below)	0.0048	0.0055	-0.0007	
Total Non-resident Tax Rate		2.0961	2.0327	0.0634	
Local Agreements Tax Rate Calculation					
FARM CONTRACTS	Res. Edu.	429,000	4290 x 1.7984 =	7,715.14	
FARM CONTRACTS	Non-Res. Edu	0	0 x 1.5306 =	0.00	
EM GULLY JUMPERS	Non-Res. Edu	2,400	24 x 1.5306 =	36.73	Add to
VETERANS' EXEMP >10K	Res. Edu.	360,000	3600 x 1.7984 =	6,474.24	Tax Rate:
Total Education taxes to be raised by Town for town-voted exemptions				14,226.11	0.0048