

<b>2014 EAST MONTPELIER TAX RATE FOR 2014-2015 (August 4, 2014)</b>					Effect on Tax Rate
Selectboard Budget	Article 3	\$1,483,545.00	SB BUDGET	<b>\$1,483,545.00</b>	0.5037
Capital Reserve	Article 4	75,000.00			0.0255
Kellogg Hubbard	Article 5	36,775.00			0.0125
Four Corner Sch.	Article 10	4,400.00			0.0015
Cemetary Comm.	Article 11	7,000.00			0.0024
Signpost	Article 12	9,000.00			0.0031
Funding Requests	Article 13	21,911.00			0.0074
Montpelier Senior Activity Center	Article 14	5,800.00			0.0020
Route 2 Commuter Bus	Article 15	8,333.00			0.0028
Local Agreement Tax (Farms)	2007 Art. 15	0.00	7,715		
Veterans' Exemption > 10k	2011 Art. 11	0.00	7,014		
			VOTED ARTICLES	<b>\$168,219.00</b>	
<b>FY2015 Adjusted Municipal Budget</b>		\$1,651,764.00		<b>\$1,651,764.00</b>	<b>0.5608</b>
2013 Actual Grand List			\$2,917,461.41		
<b>2014 Municipal Grand List</b>		<b>\$2,945,528.29</b>			
		<b>2014 Tax Rate</b>	<b>2013 Tax Rate</b>	<b>Increase (Decrease)</b>	
Residential Municipal Tax Rate	Muni Rate	0.5608	0.5611	-0.0003	
Residential School Tax Rate	From AOE*	1.7984	1.6608	0.1376	
Local Agreements Rate	(see below)	0.0050	0.0055	-0.0005	
<b>Total Resident Tax Rate</b>		<b>2.3642</b>	2.2274	0.1368	
Non-resident Municipal Tax Rate	Muni Rate	0.5608	0.5611	-0.0003	
Non-resident School Tax Rate	From AOE*	1.5306	1.4661	0.0645	
Local Agreements Rate	(see below)	0.0050	0.0055	-0.0005	
<b>Total Non-resident Tax Rate</b>		<b>2.0964</b>	2.0327	0.0637	
\$ Raised by Municipal Tax Rate	0.5608	\$1,651,852.27			
<b>Local Agreements Tax Rate Calculation</b>					
Farm Contracts	Res. Edu.	429,000	4290 x 1.7984 =	7,715.14	
Farm Contracts	Non-Res. Edu	0	0 x 1.5306 =	0.00	
EM Gully Jumpers Exemption	Non-Res. Edu	2,400	24 x 1.5306 =	36.73	<b>Add to</b>
Veterans' Exemption >10K	Res. Edu.	390,000	3900 x 1.7984 =	7,013.76	<b>Tax Rate:</b>
Total Education taxes to be raised by Town for town-voted exemptions				<b>14,765.63</b>	<b>0.005</b>
* Education rates provided by VT Agency of Education					