

RESOLUTION FOR SUSTAINABLE

EDUCATION FUNDING REFORM IN VERMONT:

- Education Funding is a Statewide priority and needs to be addressed at the State level.
- In the past 10 years the Vermont student population has declined by 10,618 (or 10%)
- In the past 10 years Vermont education spending has increased by \$300 million (or 33%)
- In the past 10 years Vermont per student spending has increased by \$6,537 (or 60%)
- In the past 10 years reliance on education property taxes has increased nearly 7%
- Nearly 70% of Education spending is funded by property taxes.

Vermont has reached its maximum capacity to support education funding through the Statewide Education property tax.

Vermont cannot ignore the current trends and the limitations of our property tax base.

Without responsible funding system reforms, Vermont schools will be forced to undergo arbitrary and detrimental budget cuts that will affect the quality of education in Vermont.

Vermont can achieve a sustainable Education future:

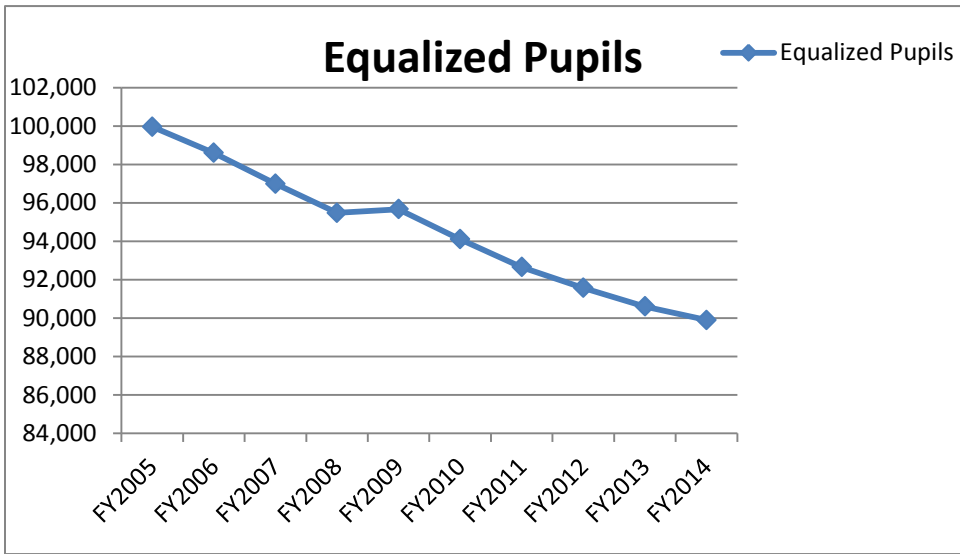
- Create a more diverse education funding system, sharing the costs equally between all our tax resources (income, sales, rooms & meals, and property taxes)
- Simplify the education funding system so it can be understood by the average taxpayer.

Continued reliance on the education property tax will have a material impact on local government's ability to provide vital services (police, fire, roads etc.) to residents.

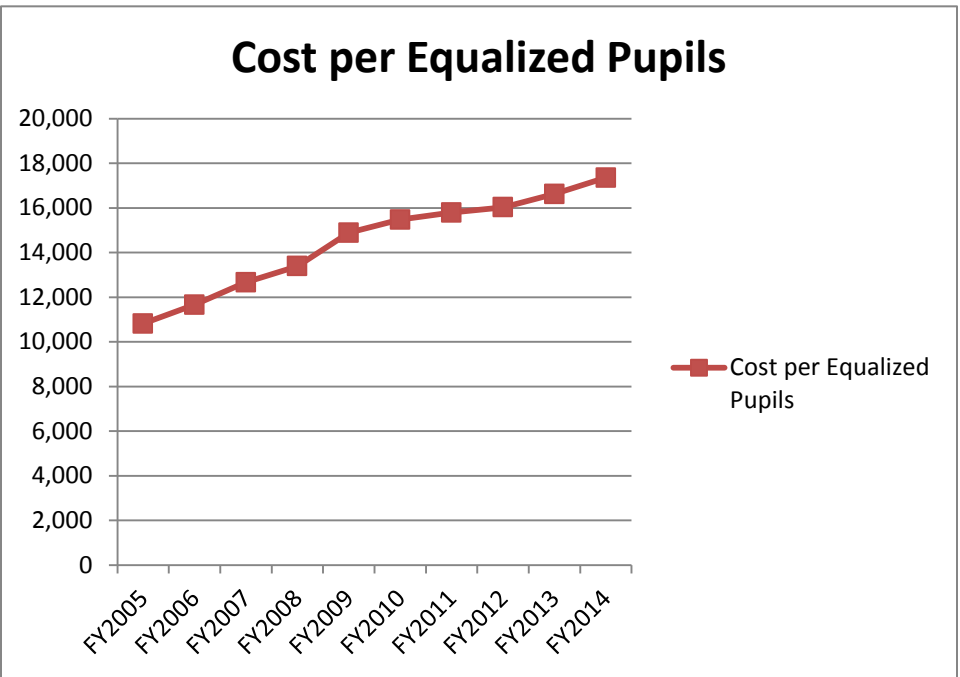
Therefore be it resolved that Vermont Towns & School Districts support capping Education Property Tax rates at FY2015 levels for the next 2 years, to allow the Legislature to make the necessary funding reforms that will sustain our Education system into the future.

(It is not the intent of this resolution to cap overall education spending).

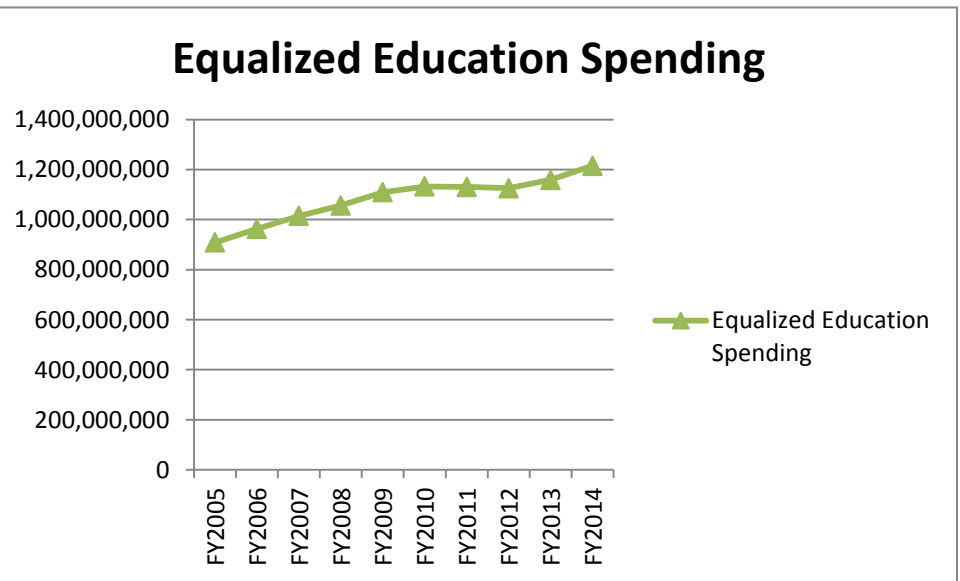
Be it further resolved on this _____ day of _____ 2014, that the City/Town/
Village/ School District of _____ supports the Vermont legislature as they
seek out the necessary reforms to the Education funding system.



Since FY2005
Vermont has 10,618
less students to
educate



Since FY2005
Vermont's per
student spending has
increased by \$6,537
per student



Since FY2005
Equalized Education
spending has
increased by
\$306,144,847¹

¹ Per pupil spending by School type, Vermont Dept. of Education: <http://education.vermont.gov/data/per-pupil-spending>