Projected FY2016 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY16 Tax Rate

Prepared for the East Montpelier 2015 Town/School Meeting

Actual FY15 Grand List	$2,945,528.29	Est FY16 Grand List	$2,960,000.00

2015 Article #	Warned Amount		Impact on Tax Rate	
	Actual FY15	Estimated FY16	Actual FY15	Estimated FY16
3	1,483,545	1,620,908	0.5037	0.5476
	75,000	0	0.0255	0.0000
4	36,775	38,614	0.0125	0.0130
7	4,400	4,400	0.0015	0.0015
8	7,000	7,000	0.0024	0.0024
9	9,000	8,400	0.0031	0.0028
10	0	3,000	0.0000	0.0010
11	5,800	5,000	0.0020	0.0017
12	8,333	8,333	0.0028	0.0028
14	21,911	22,561	0.0074	0.0076
Total	1,651,764	1,718,216	0.5608	0.5805
Homestead Education Rate			1.7984	1.9960
Non-Residential Education Rate			1.5306	1.6310
Town Local Agreements Rate			0.0050	0.0029
Total Tax Rate - Homestead			2.3642	2.5794
less Prior Year Actual Tax Rate			2.2274	2.3642
Increase			0.1368	0.2152
Total Tax Rate - Non-Residential			2.0940	2.2144
less Prior Year Actual Tax Rate			2.0327	2.0940
Increase			0.0613	0.1204

The preliminary FY16 education rates are based on the projected state education tax rates of 1.00 (homestead) and 1.535 (non-residential) plus the current CLA of 94.10%