

Projected FY2016 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY16 Tax Rate

Prepared for the East Montpelier 2015 Town/School Meeting

Actual FY15 Grand List \$2,945,528.29

Est FY16 Grand List \$2,960,000.00

2015 Article #	Warned Amount		Impact on Tax Rate	
	Actual FY15	Estimated FY16	Actual FY15	Estimated FY16
3	1,483,545	1,620,701	0.5037	0.5475
	75,000	0	0.0255	0.0000
4	36,775	38,614	0.0125	0.0130
7	4,400	4,400	0.0015	0.0015
8	7,000	7,000	0.0024	0.0024
9	9,000	8,200	0.0031	0.0028
10	0	4,000	0.0000	0.0014
11	5,800	5,000	0.0020	0.0017
12	8,333	8,333	0.0028	0.0028
14	21,911	22,561	0.0074	0.0076
Total	1,651,764	1,718,809	0.5608	0.5807
Homestead Education Rate			1.7984	1.9956
Non-Residential Education Rate			1.5306	1.6312
Town Local Agreements Rate			0.0050	0.0032
Total Tax Rate - Homestead			2.3642	2.5795
less Prior Year Actual Tax Rate			2.2274	2.3642
Increase			0.1368	0.2153
Total Tax Rate - Non-Residential			2.0940	2.2151
less Prior Year Actual Tax Rate			2.0327	2.0940
Increase			0.0613	0.1211

The preliminary FY16 education rates are based on the projected state education tax rates of 1.00 (homestead) and 1.535 (non-residential) plus the current CLA of 94.10%