

Projected FY2017 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY17 Tax Rate

Prepared for the East Montpelier 2016 Town/School Meeting

Actual FY16 Grand List \$2,967,472.29

Est FY17 Grand List \$2,980,000.00

2016 Article #	Warned Amount		Impact on Tax Rate	
	Actual FY16	Estimated FY17	Actual FY16	Estimated FY17
3	1,620,701	1,667,039	0.5462	0.5594
4	38,614	38,614	0.0130	0.0130
7	0	10,000	0.0000	0.0034
8	4,400	4,200	0.0015	0.0014
9	7,000	7,000	0.0024	0.0023
10	8,200	7,800	0.0028	0.0026
11	4,000	4,000	0.0013	0.0013
12	5,000	5,000	0.0017	0.0017
13	0	5,500	0.0000	0.0018
14	8,333	8,333	0.0028	0.0028
15	22,561	19,811	0.0076	0.0066
Total	1,718,809	1,777,297	0.5792	0.5964
Homestead Education Rate			1.9757	1.9202
Non-Residential Education Rate			1.6312	1.6258
Town Local Agreements Rate			0.0030	0.0027
Total Tax Rate - Homestead			2.5579	2.5193
less Prior Year Actual Tax Rate			2.3642	2.5579
Increase			0.1937	-0.0386
Total Tax Rate - Non-Residential			2.2134	2.2249
less Prior Year Actual Tax Rate			2.0964	2.2134
Increase			0.1170	0.0115

The preliminary FY17 education rates are based on the projected state education tax rates of 1.00 (homestead) and 1.538 (non-residential) plus the current CLA of 94.60%