

Annual Financial Plan – Town Highways
19 V.S.A. §306(j)

Town of East Montpelier

Fiscal Year 2017: Begin 07/01/2016; End 06/30/2017

INCOME

<u>State Funds</u>	<u>Miles</u>	<u>Rate/Mile</u>	<u>Amount</u>	<u>Total</u>
Class 1	0	\$ 11,204	\$ 0	
Class 2	19.140	\$ 4,106	\$ 78,588.84	
Class 3	43.110	\$ 1,522	\$ 65,613.42	
Class 4	1.57	\$ 0	\$ 0	
				\$ 144,202.26
<u>Town Funds</u>				
Tax Funds			\$ 514,297.74	
Carry Over			\$ 0	
Construction Reserve Fund			\$ 21,500.00	
Bridge Reserve Fund			\$ 0	
				\$ 535,797.74
<u>Income Total</u>				<u>\$ 680,000.00</u>

EXPENSES*

	<u>Class 2</u>	<u>Class 3</u>	<u>Class 4</u>	<u>Total</u>
FEMA	\$ 0	\$ 0	\$ 0	\$ 0
Winter Maintenance	\$ 74,408	\$ 167,592	\$ 0	\$ 242,000.00
General Maintenance	\$ 98,237	\$ 221,263	\$ 0	\$ 319,500.00
Bridges	\$ 0	\$ 0	\$ 0	\$ 0
Town Highway Equipment Fund	\$ 0	\$ 0	\$ 0	\$ 0
Maintaining Equipment	\$ 18,448	\$ 41,552	\$ 0	\$ 60,000.00
Retreatment	\$ 12,000	\$ 25,000	\$ 0	\$ 37,000.00
Construction Projects	\$ 0	\$ 21,500	\$ 0	\$ 21,500.00
<u>Expenses Total</u>				<u>\$ 680,000.00</u>

Location and Description of Major Projects

<u>Town Highway</u>	<u>Length</u>	<u>Estimated Cost</u>	<u>Description of Work</u>
TH 47, Murray Road	---	\$ 105,000	Culvert Replacement

* Town has no Class 1 roads; Town does not budget for Class 4 road maintenance

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We, the Selectboard of the Town of East Montpelier, certify that funds raised by municipal taxes are equivalent to or greater than a sum of at least \$300.00 per mile for each mile of Class 1, 2, and 3 Town Highway in the municipality. (19 V.S.A. §307)

_____ Date: _____
Seth Gardner, Chair

Casey Northrup

Carl Etnier

Kim Swasey

Gene Troia

The submitted Town Plan meets the requirements of Title 19, Section 306(j).

_____ Date: _____
District Transportation Administrator