

TAX COLLECTION POLICY: SMALL CREDITS POLICY
Town of East Montpelier

PURPOSE. In recognition of the cost of paying small amounts of property tax overpayments and that **by law** these amounts belong to the taxpayer, these overpayments should be applied to next year's property tax bill.

The Town Treasurer is authorized to apply small amounts of current property tax credits on a parcel as follows:

- a) For credits of \$50.00, or less, automatically apply these amounts to next year's tax bill.
- b) For credits greater than \$50.00, a letter will be sent to the taxpayer stating that the credit will be applied to next year's tax bill, unless a refund by check is requested.
- c) If the taxpayer no longer owns the parcel, the credit will be refunded by check.

The foregoing Policy is hereby adopted by the Selectboard and the Treasurer of the Town of East Montpelier, Vermont, this ____ day of _____ and is effective as of this date until amended or repealed.

Seth Gardner, Chair

Carl Etnier

Casey Northrup

Kim Swasey

Gene Troia

Town Treasurer Don Welch