

## Projected FY2018 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY18 Tax Rate

Prepared for the East Montpelier 2017 Town/School Meeting

Actual FY17 Grand List		\$2,990,262		Est FY18 Grand List		\$3,000,000		
2017 Article #	Warned Amount		Impact on Tax Rate					
	Actual FY17	Estimated FY18	Actual FY17	Estimated FY18				
3	1,667,039	1,681,597	0.5575	0.5605				
4	38,614	38,614	0.0129	0.0129				
8	10,000	7,500	0.0033	0.0025				
9	4,200	3,100	0.0014	0.0010				
10	7,000	7,000	0.0023	0.0023				
11	7,800	7,000	0.0026	0.0023				
12	4,000	4,000	0.0013	0.0013				
13	0	7,500	0.0000	0.0025				
14	5,000	7,000	0.0017	0.0023				
15	5,500	5,500	0.0018	0.0018				
16	8,333	8,333	0.0028	0.0028				
17	19,811	21,836	0.0066	0.0073				
<b>Total</b>	<b>1,777,297</b>	<b>1,798,980</b>	<b>0.5944</b>	<b>0.5997</b>				
<b>Homestead Education Rate</b>			<b>1.9537</b>	<b>1.9210</b>				
<b>Non-Residential Education Rate</b>			<b>1.6226</b>	<b>1.6330</b>				
<b>Town Local Agreements Rate</b>			<b>0.0028</b>	<b>0.0030</b>				
<b>Total Tax Rate - Homestead</b>			<b>2.5509</b>	<b>2.5237</b>				
<b>less Prior Year Actual Tax Rate</b>			2.5579	2.5509				
<b>Change</b>			<b>-0.0070</b>	<b>-0.0272</b>				
<b>Total Tax Rate - Non-Residential</b>			<b>2.2198</b>	<b>2.2357</b>				
<b>less Prior Year Actual Tax Rate</b>			2.2134	2.2198				
<b>Change</b>			<b>0.0064</b>	<b>0.0159</b>				

The preliminary FY18 education rates are based on the projected state education tax rates of 1.00 (homestead) and 1.550 (non-residential) plus the current CLA of 94.94%

A Message From WCSU Superintendent Bill Kimball on March 2, 2017:

The legislature and Governor just signed a law that would allow school districts to include pre-school students that were previously excluded due to restrictions in Title 16. This is good news! Just this morning the AOE accounted for the Pre-K student numbers and released new equalized pupil numbers for the entire state. This is decreasing the tax rate in all of our towns. Please see the tables below for the change in pupils and tax rates.

For WCSU the equalized pupils changed as follows:

Berlin	3.43
Calais	0.59
EMES	8.92
Rumney	4.64
Doty	1.44

Using the updated equalized pupil information here is a summary of the tax information:

	<b>Tax Increase As Shown in Town Reports</b>	<b>Updated Tax Increase/(Decrease)</b>	<b>Net Change</b>
<b>Berlin</b>	<b>6.5 cents</b>	<b>5.1 cents</b>	<b>(1.4 cents)</b>
<b>Calais</b>	<b>7.2 cents</b>	<b>6.8 cents</b>	<b>(0.4 cents)</b>
<b>EMES</b>	<b>2.4 cents</b>	<b>(3.3 cents)</b>	<b>(5.7 cents)</b>
<b>Rumney</b>	<b>7.4 cents</b>	<b>4.4 cents</b>	<b>(3.0 cents)</b>
<b>Doty</b>	<b>14.3 cents</b>	<b>12.7 cents</b>	<b>(1.6 cents)</b>

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