

Annual Financial Plan – Town Highways
19 V.S.A. §306(j)

Town of East Montpelier

Fiscal Year 2018: Begin 07/01/2017; End 06/30/2018

INCOME

<u>State Funds</u>	<u>Miles</u>	<u>Rate/Mile</u>	<u>Amount</u>	<u>Total</u>
Class 1	0	\$ 11,209	\$ 0	
Class 2	19.140	\$ 4,105	\$ 78,569.70	
Class 3	43.110	\$ 1,521	\$ 65,570.31	
Class 4	1.57	\$ 0	\$ 0	
				\$ 144,140.01
<u>Town Funds</u>				
Tax Funds			\$ 490,929.99	
Carry Over			\$ 0	
Construction Reserve Fund			\$ 59,200.00	
Bridge Reserve Fund			\$ 0	
				\$ 550,129.99
<u>Income Total</u>				<u>\$ 694,270.00</u>

EXPENSES*

	<u>Class 2</u>	<u>Class 3</u>	<u>Class 4</u>	<u>Total</u>
FEMA	\$ 0	\$ 0	\$ 0	\$ 0
Winter Maintenance	\$ 69,341	\$ 156,159	\$ 0	\$ 225,500.00
General Maintenance	\$ 96,115	\$ 216,455	\$ 0	\$ 312,570.00
Bridges	\$ 0	\$ 0	\$ 0	\$ 0
Town Highway Emergency Fund	\$ 0	\$ 0	\$ 0	\$ 0
Maintaining Equipment	\$ 18,450	\$ 41,550	\$ 0	\$ 60,000.00
Retreatment	\$ 12,000	\$ 25,000	\$ 0	\$ 37,000.00
Construction Projects	\$ 42,000	\$ 17,200	\$ 0	\$ 59,200.00
<u>Expenses Total</u>				<u>\$ 694,270.00</u>

Location and Description of Major Projects

<u>Town Highway</u>	<u>Length</u>	<u>Estimated Cost</u>	<u>Description of Work</u>
TH 47, Murray Road	---	\$ 110,000	Culvert Replacement
TH 1, County Road	1 mile	\$ 210,000	Repaving

* Town has no Class 1 roads; Town does not budget for Class 4 road maintenance

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We, the Selectboard of the Town of East Montpelier, certify that funds raised by municipal taxes are equivalent to or greater than a sum of at least \$300.00 per mile for each mile of Class 1, 2, and 3 Town Highway in the municipality. (19 V.S.A. §307)

Seth Gardner, Chair

Date: _____

Amy Willis

Carl Etnier

Kim Swasey

Gene Troia

The submitted Town Plan meets the requirements of Title 19, Section 306(j).

District Transportation Administrator

Date: _____