

Minutes of the East Montpelier Capital Improvement Committee

November 7, 2017

Members Present: Gene Troia (Chair), Kim Watson, Don Welch, Casey Northrup, Ed Deegan

Call to Order: 6:12 pm

Changes to Agenda: None

Public Comment: None

Review Minutes of October 3, 2017

Motion: I move to approve the October 3, 2017 minutes as amended. Made: Ed Deegan. Second: Don Welch. Vote on motion: passed unanimously.

Discussion of draft 2018 Capital Plan

Mr. Welch presented the new draft FY 2019 capital budget plan for review and discussion. Mr. Welch made adjustments discussed previously. Don's adjustments to the plan:

- Loader 175K, moved from projected FY 2022 to FY 2018 (actual expense \$117,000), grader purchase moved from FY 2018 to projected FY 2021.
- Paving; Muddy Brook was repaved under a state grant in FY 2018, Town expense \$26,000, this was expected to cost \$84,375 in FY 2023 but due to erosion damage was completed under a state grant in 2018 the current Muddy Brook re-pave is projected for FY 2024.
- Also added to the heavy equipment budget is a roadside mower in FY 2019. The yearly planning expense for purchase of this piece of equipment would be \$6,667. The Town is currently paying ca. \$7,200 out of its operating budget to rent a similar piece of equipment.
- The Committee is also proposing to add \$10,000 per year to the opportunity fund for a total opportunity fund contribution of \$20,000 per year to cover past real estate purchases and keep pace with matching contributions for structures grants.

Under this plan the suggested yearly contribution would grow from \$414K to \$431.5K.

Motion: I move to approve the 11/7 Final Draft of the Capital Planning Budget. Made: Ed Deegan. Second: Casey Northrup. Vote on motion: passed unanimously.

We need to hold a Public hearing the first of December; therefore, we will direct the Town Administrator to warn our public hearing for the Capital Planning Budget on December 5th @ 6PM at the town office.

Fire Department Capital Plan Letter

Mr. Troia presented the revised letter. The committee made amendments to the letter and Gene Troia will make the recommended changes and prepare for final approval at the December meeting. Most importantly, we need to include their capital reserve in ours or at a minimum urge that it be in the same format as the Towns.

Next Steps

Invite public to the December meeting for presentation to the Towns People. Gene Troia to redo the letter. Bruce will put the Draft plan on the website. Don Welch will put something on FPF.

Next Meeting: December 5, 2017 Motion to adjourn: Made: Casey Northrup. Second: Ed Deegan. Vote on motion: passed unanimously. The meeting adjourned at 7:00 pm.

Submitted: Kim Watson Approved: December 5, 2017