

# Projected FY2019 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY19 Tax Rate

Prepared for the East Montpelier 2018 Town/School Meeting

Actual FY18 Grand List		\$2,999,000		Est FY19 Grand List		\$3,010,000		
2018 Article #	Warned Amount		Impact on Tax Rate					
	Actual FY18	Estimated FY19	Actual FY18		Estimated FY19			
3	1,681,597	1,726,496	0.5607		0.5736			
4	38,614	42,022	0.0129		0.0140			
6	7,500	3,000	0.0025		0.0010			
7	3,100	3,100	0.0010		0.0010			
8	7,000	17,250	0.0023		0.0057			
9	7,000	6,000	0.0023		0.0020			
10	4,000	4,000	0.0013		0.0013			
11	7,000	8,000	0.0023		0.0027			
12	5,500	5,500	0.0018		0.0018			
13	8,333	8,333	0.0028		0.0028			
*	7,500	0	0.0025		0.0000			
14	21,836	22,691	0.0073		0.0075			
<b>Total</b>	<b>1,798,980</b>	<b>1,846,392</b>	<b>0.5999</b>		<b>0.6134</b>			
*2017 Article 13 Benefiting Cross VT Trail								
<b>Homestead Education Rate</b>			<b>1.9021</b>		<b>1.9960</b>			
<b>Non-Residential Education Rate</b>			<b>1.6168</b>		<b>1.7000</b>			
<b>Town Local Agreements Rate</b>			<b>0.0025</b>		<b>0.0025</b>			
<b>Total Tax Rate - Homestead</b>			<b>2.5045</b>		<b>2.6119</b>			
<b>less Prior Year Actual Tax Rate</b>			2.5509		2.5045			
<b>Change</b>			<b>-0.0464</b>		<b>0.1074</b>			
<b>Total Tax Rate - Non-Residential</b>			<b>2.2192</b>		<b>2.3159</b>			
<b>less Prior Year Actual Tax Rate</b>			2.2198		2.2192			
<b>Change</b>			<b>-0.0006</b>		<b>0.0967</b>			

The preliminary FY19 education rates are the projected rates by the Washington Central Supervisory Union as adjusted for our CLA of 95.83%. Rates are subject to change.