

Annual Financial Plan – Town Highways
19 V.S.A. §306(j)

Town of East Montpelier

Fiscal Year 2019: Begin 07/01/2018; End 06/30/2019

INCOME

<u>State Funds</u>	<u>Miles</u>	<u>Rate/Mile</u>	<u>Amount</u>	<u>Total</u>
Class 1	0	\$ 11,173	\$ 0	
Class 2	19.140	\$ 4,097	\$ 78,416.58	
Class 3	43.100	\$ 1,522	\$ 65,598.20	
Class 4	1.57	\$ 0	\$ 0	
				\$ 144,014.78
<u>Town Funds</u>				
Tax Funds			\$ 502,835.22	
Carry Over			\$ 0	
Construction Reserve Fund			\$ 19,500.00	
Bridge Reserve Fund			\$ 0	
				\$ 522,335.22
<u>Income Total</u>				<u>\$ 666,350.00</u>

EXPENSES*

	<u>Class 2</u>	<u>Class 3</u>	<u>Class 4</u>	<u>Total</u>
FEMA	\$ 0	\$ 0	\$ 0	\$ 0
Winter Maintenance	\$ 70,879	\$ 159,621	\$ 0	\$ 230,500.00
General Maintenance	\$ 98,200	\$ 221,150	\$ 0	\$ 319,350.00
Bridges	\$ 0	\$ 0	\$ 0	\$ 0
Town Highway Emergency Fund	\$ 0	\$ 0	\$ 0	\$ 0
Maintaining Equipment	\$ 18,450	\$ 41,550	\$ 0	\$ 60,000.00
Retreatment	\$ 12,000	\$ 25,000	\$ 0	\$ 37,000.00
Construction Projects	\$ 11,500	\$ 8,000	\$ 0	\$ 19,500.00
<u>Expenses Total</u>				<u>\$ 666,350.00</u>

Location and Description of Major Projects

<u>Town Highway</u>	<u>Length</u>	<u>Estimated Cost</u>	<u>Description of Work</u>
TH 7, Quaker Road	---	\$ 115,000	Culvert Replacement
TH 26, Snow Hill Road	0.20 mile	\$ 28,000	Erosion Control
US Rte. 2	---	\$ 605,000	Culvert Replacement

* Town has no Class 1 roads; Town does not budget for Class 4 road maintenance

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We, the Selectboard of the Town of East Montpelier, certify that funds raised by municipal taxes are equivalent to or greater than a sum of at least \$300.00 per mile for each mile of Class 1, 2, and 3 Town Highway in the municipality. (19 V.S.A. §307)

Seth Gardner, Chair

Date: _____

Amy Willis

Carl Etnier

Kim Swasey

Gene Troia

The submitted Town Plan meets the requirements of Title 19, Section 306(j).

District Transportation Administrator

Date: _____