NOTICE of EDUCATION TAX RATES for FISCAL YEAR 2017

TOWN OF EAST MONTPELIER

Prepared: July 1, 2016

NON-RESIDENTIAL TAX RATE

Non-Residential Tax Rate to be Assessed:

\$ 1.6226

HOMESTEAD TAX RATE

Homestead Tax Rate to be Assessed:

\$ 1.9537

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates.

Town-specific information on education tax rate calculations will be available on the Department of Taxes website at:

http://www.tax.vermont.gov

By law, the legislative body in each municipality shall bill each property taxpayer at the homestead or non-residential rate as determined by the Commissioner for their municipality.

32 V.S.A. Sec. 5402(b)(1)

If you have questions about your education tax rates, please call the Vermont Department of Taxes at (802) 828-5860.

ORIGINAL:

Chair Selectboard / City Council

COPY:

Town / City Treasurer