

Minutes of the East Montpelier Capital Improvement Committee

November 6, 2018

Members Present: Gene Troia (Chair), Kim Watson, Don Welch, Casey Northrup, Edward Deegan

Call to Order: 6:03 pm

Changes to Agenda: none

Public Comment: None

Review Minutes of October 2, 2018

Motion: I move to approve the October 2, 2018 minutes as amended. Made: Casey Northrup. Second: Don Welch. Vote on motion: passed unanimously.

Draft of Budget Plan FY 2020-Reviewed CIC Plan for Approval

Discussion regarding the Pickup Truck for the road crew and the expected life span. The CIC decided to set the life span for 6 years.

The CIC discussed the Selectboard vote to put the FY2018 audited fund balance into the Capital reserve Fund. The CIC decided to apply these funds to the opportunity fund line. The audited fund balance for FY2018 is estimated to be \$75K.

Motion: I move to approve the draft budget FY2020 as amended. Made: Casey Northrup. Second: Edward Deegan. Vote on motion: passed unanimously.

Public hearing set for December 4th, 2018. 6:00PM

Edward Deegan will put a notice on the hearing two weeks before in FPF.

Next Meeting: Tuesday, December 4, 2018

Motion to adjourn: Made: Kim Watson. Second: Casey Northrup. Vote on motion: passed unanimously. The meeting adjourned at 7:00 pm.

Submitted: Kim Watson Approved: 12-4-18