

# Projected FY2020 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY20 Tax Rate

Prepared for the East Montpelier 2019 Town/School Meeting; as Revised 03/04/19

**Actual FY19 Grand List                      \$3,034,000**

**Est FY20 Grand List                      \$3,040,000**

2019 Article #	Warned Amount		Impact on Tax Rate	
	Actual FY19	Estimated FY20	Actual FY19	Estimated FY20
3	1,726,496	1,749,764	0.5690	0.5756
4	42,022	42,022	0.0139	0.0138
7	17,250	17,250	0.0057	0.0057
8	3,000	5,000	0.0010	0.0016
9	3,100	4,000	0.0010	0.0013
10	6,000	6,000	0.0020	0.0020
11	4,000	4,000	0.0013	0.0013
12	8,000	8,000	0.0026	0.0026
13	5,500	6,000	0.0018	0.0020
14	8,333	8,333	0.0027	0.0027
15	22,691	23,691	0.0075	0.0078
<b>Total</b>	<b>1,846,392</b>	<b>1,874,060</b>	<b>0.6086</b>	<b>0.6165</b>
<b>Homestead Education Rate</b>			<b>1.9218</b>	<b>1.8950</b>
<b>Non-Residential Education Rate</b>			<b>1.6488</b>	<b>1.6576</b>
<b>Town Local Agreements Rate</b>			<b>0.0025</b>	<b>0.0025</b>
<b>Total Tax Rate - Homestead</b>			<b>2.5329</b>	<b>2.5140</b>
<b>less Prior Year Actual Tax Rate</b>			2.5045	2.5329
<b>Change</b>			<b>0.0284</b>	<b>-0.0189</b>
<b>Total Tax Rate - Non-Residential</b>			<b>2.2599</b>	<b>2.2766</b>
<b>less Prior Year Actual Tax Rate</b>			2.2192	2.2599
<b>Change</b>			<b>0.0407</b>	<b>0.0167</b>

The preliminary FY20 homestead education rate is a non-districts merged projected rate by the Washington Central Supervisory Union; the non-residential rate is as projected by the VT Tax Commission, both as adjusted for our CLA of 95.32%. Rates will change.