

Annual Financial Plan – Town Highways
19 V.S.A. §306(j)

Town of East Montpelier

Fiscal Year 2020: Begin 07/01/2019; End 06/30/2020

INCOME

<u>State Funds</u>	<u>Miles</u>	<u>Rate/Mile</u>	<u>Amount</u>	<u>Total</u>
Class 1	0	\$ 11,169	\$ 0	
Class 2	19.140	\$ 4,099	\$ 78,454.86	
Class 3	43.100	\$ 1,522	\$ 65,598.20	
Class 4	1.57	\$ 0	\$ 0	
				\$ 144,053.06
<u>Town Funds</u>				
Tax Funds			\$ 512,796.94	
Carry Over			\$ 0	
Construction Reserve Fund			\$ 120,781.00	
Bridge Reserve Fund			\$ 0	
				\$ 633,577.94
<u>Income Total</u>				<u>\$ 777,631.00</u>

EXPENSES*

	<u>Class 2</u>	<u>Class 3</u>	<u>Class 4</u>	<u>Total</u>
FEMA	\$ 0	\$ 0	\$ 0	\$ 0
Winter Maintenance	\$ 72,878	\$ 164,122	\$ 0	\$ 237,000.00
General Maintenance	\$ 98,661	\$ 222,189	\$ 0	\$ 320,850.00
Bridges	\$ 0	\$ 0	\$ 0	\$ 0
Town Highway Emergency Fund	\$ 0	\$ 0	\$ 0	\$ 0
Maintaining Equipment	\$ 18,450	\$ 41,550	\$ 0	\$ 60,000.00
Retreatment	\$ 12,000	\$ 27,000	\$ 0	\$ 39,000.00
Construction Projects	\$ 89,000	\$ 31,781	\$ 0	\$ 120,781.00
<u>Expenses Total</u>				<u>\$ 777,631.00</u>

Location and Description of Major Projects

<u>Town Highway</u>	<u>Length</u>	<u>Estimated Cost</u>	<u>Description of Work</u>
TH 18, Horn of the Moon Road	0.21 mile	\$ 51,781	Erosion Control
US Rte. 2/VT Rte. 14 Corridor	0.23 mile	\$ 690,000	Sidewalk Installation

* Town has no Class 1 roads; Town does not budget for Class 4 road maintenance

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We, the Selectboard of the Town of East Montpelier, certify that funds raised by municipal taxes are equivalent to or greater than a sum of at least \$300.00 per mile for each mile of Class 1, 2, and 3 Town Highway in the municipality (19 V.S.A. §307).

_____ Date: _____
Seth Gardner, Chair

Amy Willis

Carl Etnier

Kim Swasey

Gene Troia

The submitted Town Plan meets the requirements of Title 19, Section 306(j).

_____ Date: _____
District Transportation Administrator