

Minutes of the East Montpelier Capital Improvement Committee

December 4, 2018

Members Present: Gene Troia (Chair), Don Welch, Casey Northrup

Call to Order: 6:05 pm

Changes to Agenda: none

Public Comment: None

Review Minutes of November 6, 2018

Motion: I move to approve the November 6, 2018 minutes as amended. Made: Casey Northrup. Second: Don Welch. Vote on motion: passed unanimously.

Public Hearing Capital Budget Plan FY 2020

Hearing was opened at 6:15 P.M.

No members of the public were present, no written comments had been received by the committee.

The committee discussed adding a line item to the budget plan for the transfer of audited fund balances. The line will appear in the Opportunity Fund section of the planning budget, as well as in the executive summary.

The Capital Reserve request for FY2020 is \$ 435,234.00.

Based on our discussion the Town Treasurer will make minor adjustments to the FY2020 plan. The final request and presentation will be made to the Selectboard at their December 17 meeting.

Next Meeting: Tuesday, February 5, 2019

The Chair will update the written CIC summary for the Town Report and circulate it to members via email, for comment, in January.

Motion to adjourn: Made: Casey Northrup. Second: Don Welch. Vote on motion: passed unanimously. The meeting adjourned at 6:30 pm.

Submitted: Gene Troia

Approved: May 8, 2019