

CVFiber 2020 Draft Budget

Revenues	2019 Budget	2019 Expected	2020 Budget
Item			
Philanthropic donations	\$ 25,000.00	\$ 7,500.00	\$ 50,000.00
Promissory notes issued	\$ 225,000.00	\$ -	\$ 350,000.00
Grants	\$ 50,000.00	\$ 38,000.00	\$ 60,000.00
Loans	\$ -	\$ -	\$ 500,000.00 (2)
Residential Internet (\$80 x 2 mos, 36 subs)	\$ 5,760.00	\$ -	\$ -
TOTAL REVENUES	\$ 305,760.00	\$ 45,500.00	\$ 960,000.00
Expenditures	2019	2019 Expected	2020 Budget
Capital			
Permitting, make ready, engineering	\$ 180,000.00	\$ -	\$ 500,000.00
Debt service	\$ -	\$ -	\$ 12,500.00
Subtotal Capital	\$ 180,000.00	\$ -	\$ 512,500.00
Operational			
External business development services (incl. business plan consulting)	\$ 25,000.00	\$ 20,000.00	\$ 75,000.00
Financial (incl. accounting, bank fees, audits)	\$ 5,000.00	\$ -	\$ 5,000.00
Insurance	\$ -	\$ -	\$ -
Office supplies (incl. PO Box, printing)	\$ 3,260.00	\$ 500.00	\$ 500.00
Legal	\$ 12,500.00	\$ -	\$ 10,000.00
Advertising	\$ 15,000.00	\$ -	\$ 5,000.00
Survey	\$ 15,000.00	\$ 3,000.00	\$ -
Software	\$ -	\$ -	\$ 5,360.00
Network operational costs (incl. rent, admin, support, power)	\$ 50,000.00	\$ -	\$ -
Subtotal Operational	\$ 125,760.00	\$ 23,500.00	\$ 100,860.00
TOTAL EXPENDITURES	\$ 305,760.00	\$ 23,500.00	\$ 613,360.00
Net income	\$ -	\$ 22,000.00	\$ 346,640.00

NOTES:

1) There are no deficits or surpluses from prior years, since the organization only came into existence in 2018.

2) The entire loan will be in the amount of \$4M but we will only draw this amount in FY 2020.