

Minutes of the East Montpelier Capital Improvement Committee

October 2, 2019

Members Present: Gene Troia (Chair), Don Welch, Casey Northrup, Ed Deegan

Call to Order: 7:08 pm

Changes to Agenda: None

Public Comment: None

Review Minutes of August 7, 2019

Motion: I move to approve the August 7, 2019 minutes as presented. Made: Casey Northrup. Second: Don Welch. Vote on motion: passed unanimously.

Discussion of draft 2021 Capital Budget

Mr. Welch presented the new draft 2021 capital budget for review and discussion. He made adjustments for the new trailer and hydro seeder purchased by the Town which amounted to an increase of \$1400.00 to the long-term capital plan, specifically in the heavy equipment budget.

Further we discussed potential upcoming projects which may or may not impact the plan, such as upgrades to the Town garage. Although there is no formal proposal before us, we understand that the Town is increasingly short on space to store equipment for highway maintenance. In an effort to provide planning funds for future projected costs associated with projects it is proposed that we increase the contribution to the Opportunity Fund By \$10,000.00 for the next fiscal year. The combined increase of 2.3% would be in line with the current economic growth rate in the U.S.

Motion: I move to add \$10,000.00 to the Opportunity Fund. Made: Ed Deegan. Second: Casey Northrup.

Vote on Motion: Passed unanimously.

Motion: I move to approve the 10/2 Draft of the Capital Planning Budget. Made: Ed Deegan. Second: Casey Northrup. Vote on motion: passed unanimously.

We will hold a Public hearing on November 6, 2019 at 6:00 P.M. at the East Montpelier Town Clerk's Office to review the plan. Therefore, we will direct the Town Administrator to warn our public hearing for the Capital Planning Budget on November 6, 2019 @ 6PM at the town office.

We will present the draft plan to the Selectboard at their October 21, 2019 meeting.

Next Meeting: November 6, 2017. Motion to adjourn: Made: Casey Northrup. Second: Ed Deegan. Vote on motion: passed unanimously. The meeting adjourned at 7:59 pm.

Submitted: Gene Troia

Approved: November 6, 2019