

Projected FY2021 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY21 Tax Rate

Prepared for the East Montpelier 2020 Town Meeting

Actual FY20 Grand List **\$3,045,000** **Est FY21 Grand List** **\$3,060,000**

2020 Article #	Warned Amount		Impact on Tax Rate	
	Actual FY20	Estimated FY21	Actual FY20	Estimated FY21
3	1,749,764	1,871,223	0.5746	0.6115
4	42,022	42,022	0.0138	0.0137
6	4,000	4,000	0.0013	0.0013
7	8,000	9,000	0.0026	0.0029
8	6,000	6,000	0.0020	0.0020
9	8,333	8,333	0.0027	0.0027
10	0	5,000	0.0000	0.0016
11	0	7,500	0.0000	0.0025
12	23,691	21,541	0.0078	0.0070
*	32,250	0	0.0106	0.0000
Total	1,874,060	1,974,619	0.6155	0.6453

* 4 articles from 2019 warning are not on 2020 warning: Cemetery (\$17,250), Conservation Fund (\$5,000), EM Signpost (\$6,000), and EM Trails (\$4,000)

Homestead Education Rate	1.8382	1.9120
Non-Residential Education Rate	1.6723	1.7630
Town Local Agreements Rate	0.0027	0.0028
Total Tax Rate - Homestead	2.4564	2.5601
less Prior Year Actual Tax Rate	2.5329	2.4564
Change	-0.0765	0.1037
Total Tax Rate - Non-Residential	2.2905	2.4111
less Prior Year Actual Tax Rate	2.2599	2.2905
Change	0.0306	0.1206

The FY21 homestead education rate is the projected rate by the new Washington Central Unified Union School District; the non-residential rate is as projected by the VT Tax Commission, both as adjusted for our CLA of 93.82%. Rates will change.