NOTICE

TOWN OF EAST MONTPELIER

In accordance with 24 V.S.A. §1061(a), notice is hereby given of the intent of the East Montpelier Selectboard to convey the following property owned by the town:

46+/- undeveloped acres bounded by Sodom Pond Brook and VT Rte. 14 N to the west; the land of Fontaine to the north; the land of Fairmont Farm to the east; and US Rte. 2 to the south. This is a portion of the land known as the Old LaPerle Farm Property purchased by the town at judicial auction in 2015. The 3+/- acre farmhouse parcel at the southwest end of the property west of Sodom Pond Brook is not included in this proposed conveyance.

Terms of the proposed sale are: \$200,000 purchase price; \$50,000 down; \$150,000 town-financed at 4% interest payable in 4 equal payments due on June 1st of 2020, 2021, 2022 and 2023.

Town of East Montpelier citizens may petition for a town vote on the question of disapproving the proposed conveyance. The petition must be signed by not less than 5% of the qualified voters of the Town of East Montpelier and submitted to the Town Clerk at the East Montpelier Municipal Building, 40 Kelton Road, no later than 5:00 p.m. on Monday, December 9, 2019. Absent such a petition, the Selectboard may authorize the conveyance.

Further, the East Montpelier Selectboard is accepting alternative proposals for the purchase of this property. Proposals should be submitted to the town, via contact options listed below, no later than 5:00 p.m. on Monday, December 9, 2019.

Questions may be directed to Town Administrator Bruce Johnson, PO Box 157, East Montpelier, Vermont 05651, 223-3313x204 or manager@eastmontpeliervt.org.