

Projected FY2021 Tax Rate with Preliminary Education Rates and Financial Impact of Warned Articles on the FY21 Tax Rate

Prepared for the East Montpelier 2020 Town Meeting

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|-------------------------------|--------------------|----------------------------|--------------------|
| Actual FY20 Grand List | \$3,045,000 | Est FY21 Grand List | \$3,060,000 |
|-------------------------------|--------------------|----------------------------|--------------------|

| 2020 Article # | Warned Amount | | Impact on Tax Rate | |
|-------------------|------------------|-------------------|--------------------|-------------------|
| | Actual FY20 | Estimated FY21 | Actual FY20 | Estimated FY21 |
| 3 | 1,749,764 | 1,871,223 | 0.5746 | 0.6115 |
| 4 | 42,022 | 42,022 | 0.0138 | 0.0137 |
| 6 | 4,000 | 4,000 | 0.0013 | 0.0013 |
| 7 | 8,000 | 9,000 | 0.0026 | 0.0029 |
| 8 | 6,000 | 6,000 | 0.0020 | 0.0020 |
| 9 | 8,333 | 8,333 | 0.0027 | 0.0027 |
| 10 | 0 | 5,000 | 0.0000 | 0.0016 |
| 11 | 0 | 7,500 | 0.0000 | 0.0025 |
| 12 | 23,691 | 21,541 | 0.0078 | 0.0070 |
| * | 32,250 | 0 | 0.0106 | 0.0000 |
| Total | 1,874,060 | 1,974,619 | 0.6155 | 0.6453 |

* 4 articles from 2019 warning are not on 2020 warning: Cemeterys (\$17,250), Conservation Fund (\$5,000), EM Signpost (\$6,000), and EM Trails (\$4,000)

| | | |
|---|----------------|---------------|
| Homestead Education Rate | 1.8382 | 1.9120 |
| Non-Residential Education Rate | 1.6723 | 1.7630 |
| Town Local Agreements Rate | 0.0027 | 0.0028 |
| Total Tax Rate - Homestead | 2.4564 | 2.5601 |
| less Prior Year Actual Tax Rate | 2.5329 | 2.4564 |
| Change | -0.0765 | 0.1037 |
| Total Tax Rate - Non-Residential | 2.2905 | 2.4111 |
| less Prior Year Actual Tax Rate | 2.2599 | 2.2905 |
| Change | 0.0306 | 0.1206 |

The FY21 homestead education rate is the projected rate by the new Washington Central Unified Union School District; the non-residential rate is as projected by the VT Tax Commission, both as adjusted for our CLA of 93.82%. Rates will change.