

Selectboard Memo
February 3, 2020 SB Meeting

Additions to Agenda:

➤ **2020 Town Lawn Maintenance Contract Process**

- The town's 3-year contract with Creative Visions LLC ran out at the end of 2019; the issue is whether to first attempt to reach agreement on a new contract with Creative Visions (the firm has handled our lawn moving duties for past decade) or go straight to bid process (last done in 2014)

Conversation with Central VT Economic Development Corporation's Executive Director Jamie Stewart

Consideration of Options for Certificates of Deposits for Cemetery Perpetual Care Fund & General Fund

- Utilizing the funds from maturing cds at Northfield Savings Bank, the board authorized the purchase of two cds in the amounts of \$160,000 (general fund) and \$75,475 (cemetery perpetual care) through NorthCountry Federal Credit Union at its January 20th meeting; as it turned out, the town could not purchase the two cds due to a \$250,000 limit on cds at NCFCU (we already have two cds with a total value just over \$70,000 at NCFCU)
- Treasurer Welch is recommending an alternative approach:
 - Putting the \$75,475 perpetual care funds in a new cd at NCFCU (two years; 1.75%)
 - Putting \$160,000 from general fund back into a cd at Northfield Savings Bank (9 months; 1.50%)
 - Current People's Bank general account is earning 1.05%; rates have been dropping over the past few months, but this may be the floor for now
- Checks matching the treasurer's recommendation are on the warrant; either or both can be voided dependent on the board's decision

Update on EM Village Sidewalk Project

Work Session for 2020 Town Forum & Meeting

Discussion on Upcoming Selectboard Meeting Schedule

- This is focused on the Spring/Summer 2020 schedule to evade holidays and school vacation:
 - March 16, 2020 Regular meeting
 - March 30, 2020 Special regular meeting (in place of April 6th)
 - April 13, 2020 Special regular meeting (in place of April 20th)
 - May 4, 2020 Regular meeting
 - May 18, 2020 Regular meeting
 - June 1, 2020 Regular meeting
 - June 15, 2020 Regular meeting
 - July 6, 2020 Regular meeting
 - July 20, 2020 Regular meeting
 - August 3, 2020 Regular meeting
 - August 17, 2020 Regular meeting
 - August 31, 2020 Special meeting (in place of September 7th)
 - September 21, 2020 Regular meeting

Town Administrator Report

- Meeting Schedule:
 - February 6, 2020 2:00 pm EM Sidewalk Project bid opening
 - February 17, 2020 6:30 pm Selectboard regular meeting
 - February 29, 2020 9:30 am Town Forum at EMES
 - March 2, 2020 6:30 pm Selectboard regular meeting
 - March 3, 2020 9:30 am Town Meeting at EMES

Zoning Administrator Report

- No new applications since the January 20th SB meeting; 0 applications in 2020
- No scheduled upcoming DRB meeting at this point