

**Annual Financial Plan – Town Highways**  
19 V.S.A. §306(j)

**Town of East Montpelier**

**Fiscal Year 2021: Begin 07/01/2020; End 06/30/2021**

**INCOME**

<b><u>State Funds</u></b>	<b><u>Miles</u></b>	<b><u>Rate/Mile</u></b>	<b><u>Amount</u></b>	<b><u>Total</u></b>
Class 1	0	\$ 11,554	\$ 0	
Class 2	19.140	\$ 4,239	\$ 81,134.46	
Class 3	43.100	\$ 1,574	\$ 67,839.40	
Class 4	1.57	\$ 0	\$ 0	
				\$ 148,973.86
<b><u>Town Funds</u></b>				
Tax Funds			\$ 521,876.14	
Carry Over			\$ 0	
Construction Reserve Fund			\$ 112,200.00	
Bridge Reserve Fund			\$ 0	
				\$ 634,076.14
<b><u>Income Total</u></b>				<b><u>\$ 783,050.00</u></b>

**EXPENSES\***

	<b><u>Class 2</u></b>	<b><u>Class 3</u></b>	<b><u>Class 4</u></b>	<b><u>Total</u></b>
FEMA	\$ 0	\$ 0	\$ 0	\$ 0
Winter Maintenance	\$ 75,799	\$ 170,701	\$ 0	\$ 246,500.00
General Maintenance	\$ 100,045	\$ 225,305	\$ 0	\$ 325,350.00
Bridges	\$ 0	\$ 0	\$ 0	\$ 0
Town Highway Emergency Fund	\$ 0	\$ 0	\$ 0	\$ 0
Maintaining Equipment	\$ 18,450	\$ 41,550	\$ 0	\$ 60,000.00
Retreatment	\$ 12,000	\$ 27,000	\$ 0	\$ 39,000.00
Construction Projects	\$ 112,200	\$ 0	\$ 0	\$ 112,200.00
<b><u>Expenses Total</u></b>				<b><u>\$ 783,050.00</u></b>

**Location and Description of Major Projects**

<b><u>Town Highway</u></b>	<b><u>Length</u></b>	<b><u>Estimated Cost</u></b>	<b><u>Description of Work</u></b>
US Rte. 2/VT Rte. 14 Corridor	0.23 mile	\$ 806,000	Sidewalk Installation

\* Town has no Class 1 roads; Town does not budget for Class 4 road maintenance

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We, the Selectboard of the Town of East Montpelier, certify that funds raised by municipal taxes are equivalent to or greater than a sum of at least \$300.00 per mile for each mile of Class 1, 2, and 3 Town Highway in the municipality (19 V.S.A. §307).

\_\_\_\_\_  
Seth Gardner, Chair

Date: \_\_\_\_\_

\_\_\_\_\_  
Amy Willis

\_\_\_\_\_  
Carl Etnier

\_\_\_\_\_  
Casey Northrup

\_\_\_\_\_  
Jon Jewett

The submitted Town Plan meets the requirements of Title 19, Section 306(j).

\_\_\_\_\_  
District Transportation Administrator

Date: \_\_\_\_\_