

NOTICE of EDUCATION TAX RATES
for FISCAL YEAR 2021

TOWN OF EAST MONTPELIER

Prepared: **July 6, 2020**

NONHOMESTEAD TAX RATE

Nonhomestead Tax Rate to be Assessed:

\$1.7352

Nonhomestead property, previously called “non-residential,” is any property which is not homestead property. Your town’s nonhomestead rate is the statewide rate divided by your town’s common level of appraisal (CLA).

HOMESTEAD TAX RATE

Homestead Tax Rate to be Assessed:

\$1.8929

Your Town’s Homestead Tax Rate is calculated from your Town’s voter-approved per pupil spending and its CLA. For more detailed information on how tax rates are determined, please see:

<https://tax.vermont.gov/property/education-property-tax-rates>

By law, the legislative body in each municipality shall bill each property taxpayer at the homestead or nonhomestead rate as determined by the Commissioner for their municipality.

32 VSA Sec. 5402(b)(1)

If you have questions about your education tax rates, please call the Vermont Department of Taxes at (802) 828-5860.

ORIGINAL: Chair Selectboard / City Council
COPY: Town / City Treasurer