From: Baker, Scott
To: eastmontadmin@comcast.net
Cc: Grace, Jennifer
Subject: Census Data Audit
Date: Wednesday, May 19, 2021 10:53:16 AM

The Vermont State Treasurer's Office, on behalf of the Vermont Municipal Retirement System (VMERS) has contracted with the audit firms of Sullivan, Powers & Company, P.C. and Melanson, P.C. to perform an examination of census data that you have provided to the systems for the period July 1, 2019 through June 30, 2020. Included among the entities to be audited are:

110740 Town of East Montpelier

We are asking your cooperation in providing information to the auditors so that the systems can meet the requirements of the Government Accounting Standards Board's Statements 67 and 68 and to provide your entity with the critical financial information needed to be reported in your basic financial statements, as required by generally accepted accounting principles.

A representative from one of the audit firms will be contacting you to schedule this audit. Employers are responsible to submit reports and certify to the retirement board that the contribution amounts and corresponding data is accurate, as set forth in 24 V.S.A. §5064 for VMERS. We are requesting your cooperation in verifying the data as part of the audit requirements associated with the GASB standards.

Please note that the audit firms have signed confidentiality agreements with the State Treasurer's Office. They will also be asking individuals in your organization to sign engagement and representation letters asserting to the accuracy and completeness of your data, consistent with your responsibilities under the statutes cited above, even though the State Treasurer's Office will be compensating the audit firms for their work.

We thank you for your cooperation and understanding of the need to meet accounting standards at both the state and local levels.

Please share this information with your Business Officer and other appropriate staff in your office. If you have any questions, please let me know. Thank you.

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