

## Minutes of the East Montpelier Capital Improvement Committee

September 7, 2021 (Zoom meeting)

Members Present: Ed Deegan, Kim Watson, Don Welch, Scott Hess

Call to Order: 6:06 pm

Changes to Agenda: None

Public Comment: None

### **Review Minutes of May 5, 2021**

Motion: I move to approve the May 5, 2021 minutes. Made: Scott Hess. Second: Don Welch. Vote on motion: passed unanimously.

### **Review current Capital Budget with adjustments**

#### **Public Input and Select Board Review Input**

#### **Review other adjustments**

- We went over the capital budget planning document with a new member so he had a better understanding on how the capital budget spreadsheet was set up. We answered questions regarding budget lines that were in the red versus excesses that were seen on certain line items such as heavy equipment and the opportunity fund. We classified the document as a living document since line items such as paving change quickly due to loans/grants and cost adjustments. We identified certain expenses which were not in the budget originally that get added as attachments to equipment or buildings. For example needed attachments added on to heavy equipment (plows, extension arms, etc) are sometimes added after the fact due to their necessity.
- Don Welch will work on making actual adjustments to the current year to make sure that we are working with the correct numbers in the current year and new expenses that will be coming up in the new fiscal year as he works with the select board to understand those added expenses and paving.

Don Welch is working on the revised spreadsheet, Actuals for 2021-2022, Budgeting for 2022 to 2023 Funding expenditures that really have not happened and those that have, Expensing new attachments to heavy equipment and Paving adjustments.

Motion to Adjourn: Made by Scott Hess. Second: Don Welch. Meeting adjourned at 6:58 pm

**Next Meeting:** Tuesday, November 2, 2021. 7:00 PM. We may schedule something sooner if necessary.

Submitted: Kim Watson

Approved: November 2, 2021