

PROJECTED 2022 EAST MONTPELIER TAX RATE FOR 2022-2023 (FINAL: July 26, 2022)

				Effect on Tax Rate	
Selectboard Budget	Article 2	\$2,000,127.00	SB BUDGET	\$2,000,127.00	0.6409
Four Corners Schoolhouse	Article 4	4,400.00			0.0014
Kellogg-Hubbard Library	Article 5	46,764.00			0.0150
East Montpelier Signpost	Article 6	12,000.00			0.0038
Rural Community Transportation	Article 7	7,834.00			0.0025
GMTA Rte 2 Commuter Bus Service	Article 8	1,499.00			0.0005
Montpelier Senior Activity Center	Article 9	9,000.00			0.0029
East Montpelier Trails	Article 10	4,000.00			0.0013
Central VT Home Health & Hospice	Article 11	6,500.00			0.0021
Twin Valley Seniors, Inc.	Article 12	5,000.00			0.0016
Funding Requests	Article 13	23,666.00			0.0076
			VOTED ARTICLES	\$120,663.00	
FY2023 Adjusted Municipal Budget		\$2,120,790.00		\$2,120,790.00	0.6796

	2022	2021	Increase (Decrease)	
Municipal Grand List	\$3,121,000.00	\$3,104,000.00	\$17,000.00	0.5%

		FY23 Tax Rate	FY22 Tax Rate	Increase (Decrease)	
Municipal Tax Rate	Muni Rate	0.6796	0.6566	0.0230	3.5%
Residential School Tax Rate	From AOE*	1.7030	1.8215	(0.1185)	-6.5%
Local Agreements Rate	(see below)	0.0028	0.0027	0.0001	3.7%
Total Residential Tax Rate		2.3854	2.4808	(0.0954)	-3.8%
Municipal Tax Rate	Muni Rate	0.6796	0.6566	0.0230	3.5%
Non-residential School Tax Rate	From AOE*	1.6294	1.7116	(0.0822)	-4.8%
Local Agreements Rate	(see below)	0.0028	0.0027	0.0001	3.7%
Total Non-residential Tax Rate		2.3118	2.3709	(0.0591)	-2.5%

\$ Raised by Municipal Tax Rate 0.6796 \$2,121,031.60

Local Agreements Tax Rate Calculation

EM Gully Jumpers Exemption	Non-Res. Edu	2,400	24 x 1.6294 =	39.11	Add to
Veterans' Exemption >10K	Res. Edu.	510,000	4500 x 1.7030 =	8,685.30	Tax Rate:
Total Education taxes to be raised by Town for town-voted exemptions				8,724.41	0.0028

* Education rates provided by VT Agency of Education