

RESOLUTION CERTIFICATE

I, Rosie Laquerre, certify that I am the duly elected and qualified Clerk of the Town of East Montpelier (the “Town”), a municipal corporation located in the County of Washington, State of Vermont; that I have custody of the books, records and seal of the Town; and that the following is a true and exact copy of a Resolution duly adopted at a meeting of the Selectboard of the Town, duly called, noticed and held on August 5, 2024, at which a quorum of members of the Selectboard was present and voting; and that the same remains in full force and effect, and has not been amended, rescinded, abridged, modified or contested in any way:

RESOLVED, that the public interest and necessity demand certain improvements be made, namely, construction of a new town highway garage at an estimated cost of Five Million One Hundred Twenty-Five Thousand Dollars (\$5,125,000); and

BE IT FURTHER RESOLVED, that the cost of completing the Town’s share of the costs of constructing such improvements, after application of available state and federal grants-in-aid, and the application of available reserves, will be too great to be paid out of the annual revenue of the Town; and

BE IT FURTHER RESOLVED, that a proposal for the issuance of general obligation bonds or notes of the Town in an amount not to exceed Five Million One Hundred Twenty-Five Thousand Dollars (\$5,125,000) to pay for its cost of the same, subject to reduction through the receipt of any state or federal grants-in-aid and other financial assistance, should be submitted to the legal voters of the Town at the special meeting thereof to be duly called and held for that purpose on November 5, 2024; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring indebtedness and the issuance of general obligation bonds or notes of the Town of East Montpelier for the purpose of constructing and operating said improvements within the corporate limits of the Town be in accordance with the provisions of Chapter 3 of Title 19 and Chapter 53 of Title 24, Vermont Statutes Annotated;

BE IT FURTHER RESOLVED, that the attached Warning and form of Ballot be adopted for use in connection with consideration of the above-stated proposition of making said public improvements and incurring bonded indebtedness therefor.

Dated: August 5, 2024

ATTEST:

SEAL

Rosie Laquerre, Town Clerk