

TOWN OF
EAST MONTPELIER, VERMONT

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**Selectboard Meeting – Monday, July 15, 2024 –
TOWN TREASURER MONTHLY FINANCIAL REPORT:**

Monthly Financials:

Attached please find the May financials. There is nothing remarkable to report at this time.

Year-End / June Financials:

I will have the year-end financials prepared in July, however, due to the audit in August, they will not be final until after we are fully reviewed and audited by our external auditors.

I have attached the latest Budget Status Report, as of June 30, 2024. The current budget surplus is \$22,447, which is almost identical to the balance at 06/30/23.

Year-end entries could still alter this balance.

Delinquent Taxes:

As of 06/30/24, total delinquent taxes were \$133,347. Most of this amount is delinquencies for the most recent tax year (23/24) - \$113,143. There are only a handful of taxpayers now that owe for any tax year's but the most recent.

I have mailed letters to every delinquent taxpayer on the list warning them of an impending tax sale and encouraging them to contact me and sign up for a structured property tax repayment agreement with the Town.

Currently, we have SIX taxpayers enrolled in an official agreement, and three of those are from last last fall.

I will continue to monitor this and will be planning a tax sale in the fall.

If you have any questions about anything, please feel free to reach out to me via email or phone.
Thank you!