Town of East Montpelier FY2027 Funding Requests

Each year the Town of East Montpelier receives requests for funds from many different organizations. The Selectboard appoints a committee to review the requests and to recommend which should appear on the Town Meeting Warning for action. The committee requires certain information to make sound decisions for each request. For your organization to be considered for funding, it is mandatory that you complete this information form. Submit the form and supplementary information to:

Funding Request Study Committee
Town of East Montpelier
P.O. Box 157, East Montpelier, VT 05651-0157 (submit by mail)
funding@eastmontpeliervt.org (submit by email)

on or before **Friday, October 10, 2025**. Incomplete forms and/or requests received after this date may be disqualified for funding. The Committee reserves the right to require any requesting organization to defend its request at the Committee's annual meeting normally held in early November. An organization applying for the first time or requesting a substantial increase in funding should expect an invitation to attend the annual meeting.

If your organization operates two or more programs with separate budgets or funding sources, please fill out one form for each program. All information should be given for your latest complete fiscal year (12 months). Approved requests will be acknowledged in the fiscal year 2027 (July 1, 2026 – June 30, 2027) budget for the Town of East Montpelier. Please feel free to submit any other information you feel would be helpful to the committee in making their decision.

If you have any questions please contact Funding Request Study Committee direct at funding@eastmontpeliervt.org or Jennifer Devine, Town Administrator, at (802) 223-3313 x 204 or manager@eastmontpeliervt.org.

STANDARD INFORMATION

Organization Name: Downstreet Housing & Community Development

Address: 22 Keith Avenue, Suite 100, Barre, VT 05641

Fiscal Year Reported: 2024

Program Description: Downstreet strengthens the communities of Central Vermont by creating permanently affordable homes, promoting equity and inclusion, and connecting people to the resources and services they need to thrive.

Name of Person filling out this form: Sarah Madru

Name of Person to contact with questions: Sarah Madru

Phone Number: 802-477-1424 E-mail: smadru@downstreet.org

AMOUNT OF FUNDING REQUEST: $150

SERVICE INFORMATION

What is your organization's service area? State? Washington County? or Other? Washington, Orange, and Lamoille Counties

What is the total number of individuals served by your organization in your prior Fiscal Year? 2400 individuals

How many people in East Montpelier were served by your organization in the same period? 7 East Montpelier residents

What type of service(s) does your organization provide to East Montpelier residents? Homebuyer Education classes; post-purchase counseling; foreclosure and eviction prevention services; low-interest loans for safety, health, and energy upgrades; administer the Vermont Housing Improvement Program for area landlords; affordable rental opportunities; SASH program for older Vermonters and people with disabilities who utilize Medicare.

Approximately how many staff hours are dedicated to provide the services your organization offered East Montpelier residents during this time period? 40 hours

What services does your organization provide that are not available elsewhere? Downstreet is the only HUD-approved Housing Counseling Agency and the lone service provider for affordable housing programs in East Montpelier. We also serve as the regional coordinator for SASH.

What (if any) organizations provide similar services? N/A

If applicable, how does your organization collaborate with organizations providing similar services? N/A

In what way are the services your organization provides preventative in nature? All our programs aim to help individuals and families remain stably housed. We prepare homebuyers and assist throughout the process. We review budgets, help create action plans, and review credit information. We provide additional loan and grant programs for homeowners to maintain the health and safety of their homes.

FINANCIAL INFORMATION

How did your organization determine the amount of the funding request? Please explain in detail your reasoning for any increase or decrease (use attached sheet if necessary).
We have asked for, and received, $150 in support from the Town of East Montpelier since 2013.

We are continuing this request so that we can continue to provide services to East Montpelier

residents.

If approved by the town, how will your organization use the funds?
Funds will be used to support the operations of Downstreet's programs, including our

Homeownership Center.

Do any of your grant sources require local financial commitment? Explain.
All of our grant sources recommend that Downstreet seek local financial commitment in order

to demonstrate support for our mission, but it is not mandated.

Is your organization approved by the IRS as tax-exempt? Yes

If yes, indicate your approval type: 501c3: Yes other:

INCOME SOURCES	PERCENT OF INCOME	TOTAL INCOME
Federal	3.5	254,176
State	0	0
Local Towns	0	16,625
United Way	0	1,582
Fundraising	7.5	543,254
Other	89	6,491,476
Other		
TOTAL	100	7,307,113

EXPENDITURES	Budgeted Percent	Budgeted Dollars	Actual Expense Percent	Actual Expense Dollars
Personnel	53	2,615,532	44	2,503,235
Insurance/Rent/Utilities	1.5	81,264	1.5	67,124
Fundraising Costs	1.5	82,539	1.5	82,539
Other	44	2,174,197	53	2,993,313
Other				
Total	100	4,953,532	100	5,646,211

Number of full-time paid staff positions (full-time equivalents or hours): 49

Number of full-time volunteer staff positions (full-time equivalents or hours): N/A