

TOWN OF
EAST MONTPELIER, VERMONT

P.O. Box 157
East Montpelier, VT
05651-0157

Treasurer's Office
Phone 802-223-3313
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Selectboard Meeting - Monday, May 18, 2026

Preliminary Update on Property Tax Payments:

As of Monday, May 18th, 2026, this is where we stand with the 25/26 Property Tax Payments:

- We have received over \$2.3M in tax payments just in May 2026.
- As of 05/13/26, delinquent year's taxes are at \$92,395, which is considerably lower than previous years!!!

For comparison, prior years were:

05/19/25 at \$206,924

05/19/24 at \$225,480

05/19/23 at \$236,032

- Further, after we pay the Washington Central Unified School District their remaining educational share (\$2.8M), I will reassess our financial standing and will most likely be looking to safely reinvest around another \$500,000. I will bring that information to a future Selectboard meeting.

Monthly Financials:

Attached please find the February 2026 financials.

We are in an excellent financial position. We are continuing to earn decent interest on the Osaic investments (\$46,148) and also on the US Bank bond account (\$80,711) this fiscal year to date.

Please reach out to me with any questions or concerns. Thank you.

**TOWN OF EAST MONTPELIER
ACCOUNTS
February 28, 2026**

ACCOUNT NAME	BANK	"Updated"	ACCT #	BALANCE	
CHECKING					
NSB - Checking Sweep Acct	NSB	2/28/2026	CHKG SWEEP #1613	27,000.00	0.00%
NSB - Town Checking	NSB	2/28/2026	CHK GEN FUND #1622	1,564,096.61	3.10%
				<u>1,591,096.61</u>	
SPECIAL ACCOUNTS (included in Town Checking as of 4/2/18)					
Contingency Fund		2/28/2026	Fund Balance #201	316,378.13	
Capital Reserve Fund		2/28/2026	Fund Balance #211	2,159,767.37	
Small Accounts		2/28/2026	All Other	514,932.42	
				<u>2,991,077.92</u>	3.10%
General Savings	NCFCU	12/31/2025	NCFCU SAVINGS #3119	2,853.86	3.50%
REC DEPT - "Square" Acct	NSB	2/28/2026	REC - NSB Chkg #6379	1,304.07	0.00%
				<u>4,157.93</u>	

C D s		CD MAT DATE			
Cemetery CD	NCFCU	11/15/2026	CD 1002	88,705.62	3.60%
Carlton Smith Fund CD	NCFCU	7/18/2026	CD 1004	52,789.03	3.95%
Cemetery CD	NCFCU	5/22/2026	CD 1003	23,028.54	3.75%
OSAIC INVESTMENTS (NSB)	NSB / Infinex	vary	NSB - ALL investments	1,097,898.55	3.84 - 4.20%
			Total, All CDs:	<u>1,262,421.74</u>	

Total Available Cash On Hand:	1,595,254.54
Total, All CDs:	1,262,421.74
Total, all "cash":	2,857,676.28

Account	Curr Yr Pd 8 Feb Encumbrances	Curr Yr Pd 8 Feb Actual
ASSETS		
100-0001-00.00 Checking Acct Main - M&T	0.00	0.00
100-0002-00.00 Checking Acct Main - NSB	0.00	1,498,095.59
100-0005-00.00 Chkg Sweep - M&T	0.00	0.00
100-0006-00.00 Chkg Sweep - NSB	0.00	27,000.00
100-0007-00.00 REC - NSB Chkg #6379	0.00	1,304.07
100-0008-00.00 NSB/OSAIC - Investments	0.00	1,097,898.55
100-0008-00.01 NSB - CD 1	0.00	0.00
100-0008-00.02 NSB - CD 2	0.00	0.00
100-0008-00.03 NSB - CD 3	0.00	0.00
100-0009-00.00 Cem - PrpCare CD1 NCFCU	0.00	0.00
100-0009-00.01 Cem - PrpCare CD2 NCFCU	0.00	0.00
100-0010-00.00 Cash On Hand	0.00	125.00
100-0015-00.00 Gen Sav - Peoples	0.00	0.00
100-0015-00.10 Gen Sav - NCFCU	0.00	2,853.86
100-0015-00.15 Gen Sav - NSB	0.00	0.00
100-0015-00.20 Gen Sav - CD NSB	0.00	0.00
100-0100-00.00 Due From/To Other Funds	0.00	-2,572,518.13
100-0200-00.00 Curr Tax Receivable	0.00	3,947,326.71
100-0200-20.00 Del Tax Receivable	0.00	46,752.11
100-0200-30.00 Interest Receivable	0.00	7,632.29
100-0200-31.00 Penalty Receivable	0.00	3,740.17
100-0200-35.00 Grant Receivable	0.00	0.00
100-0200-40.00 Other Receivable	0.00	0.00
100-0200-50.00 Pre-Paid Expense	0.00	0.00
100-0200-60.00 HRA Deposit	0.00	0.00
100-1800-00.11 Cem - PrpCare Fund Bal	0.00	0.00
Total Assets	0.00	4,060,210.22

LIABILITIES

100-1001-00.00 Accounts Payable	0.00	-9,129.14
100-1001-00.01 Cem - Accounts Payable	0.00	0.00
100-1002-00.00 C S Withholding	0.00	0.00
100-1003-00.00 Federal Withholding	0.00	0.00
100-1004-00.00 State & CCC Withholding	0.00	0.03
100-1005-00.00 FICA Liability	0.00	0.00
100-1006-00.00 Medicare	0.00	0.00
100-1007-00.00 Muni Retire - VMERS B	0.00	0.00
100-1007-01.00 Muni Retire - VMERS C	0.00	0.00
100-1010-00.00 Health Insurance	0.00	0.00
100-1010-01.00 Dental Insurance	0.00	0.00
100-1011-00.00 AFLAC	0.00	0.00
100-1012-00.00 Life, LTD and STD Ins	0.00	0.00
100-1013-00.00 HSA Employee Portion	0.00	0.00
100-1014-00.00 Great West Retirement	0.00	0.00
100-1015-00.00 Accrued Payroll	0.00	0.00

Account	Curr Yr Pd 8 Feb Encumbrances	Curr Yr Pd 8 Feb Actual
100-1015-00.01 Cem - Accrued Payroll	0.00	0.00
100-1100 PASS THRU ACCOUNTS		
100-1100-00.02 State Liquor Lic Fees	0.00	0.00
100-1100-00.04 Marriage Lic/Civil Union	0.00	-130.00
100-1100-00.05 State Dog-Rabies Fees	0.00	-396.00
100-1100-00.06 State Dog-Spay/Neuter fee	0.00	-736.00
100-1100-00.07 Tax Sale Fees	0.00	0.00
Total PASS THRU ACCOUNTS	0.00	-1,262.00
100-1200-00.00 School Share Taxes	0.00	2,983,362.48
100-1200-00.01 State Tax Payments	0.00	0.00
100-1200-00.03 Tax Antic Note	0.00	0.00
100-1200-00.04 Credits Due to Taxpayers	0.00	-6,402.08
100-1200-00.05 Tax Clearing	0.00	0.00
100-1200-00.06 Deferred Revenue - Tax	0.00	-133,000.00
100-1200-00.07 Deferred Revenue - FEMA	0.00	0.00
100-1200-00.08 Deferred Grant Receivable	0.00	0.00
100-1300-00.00 Due to Del Tax Collector	0.00	0.00
100-1700-00.00 Encumbrances	0.00	0.00
Total Liabilities	0.00	2,833,569.29
FUND BALANCE		
100-1800-00.00 Fund Balance	0.00	-282,220.47
100-1800-00.01 Fund Balance - Budget	0.00	-150,000.00
100-1800-00.02 Fund Balance - Paving	0.00	0.00
100-1800-00.03 Fund Bal - Unused Vac/Sic	0.00	-30,000.00
100-1800-00.04 Fund Bal - Rd Frmn Trans	0.00	0.00
100-1800-00.05 Fund Bal - Fire Distr Dis	0.00	0.00
100-1800-00.06 Fund Bal - Treasurer Tran	0.00	0.00
Total Prior Years Fund Balance	0.00	-462,220.47
Fund Balance Current Year	0.00	-6,431,559.04
Total Fund Balance	0.00	-6,893,779.51
Total Liabilities, Fund Balance	0.00	-4,060,210.22

Northfield Savings Bank

Interest Allocation Program
 Beginning date of this Month 02/01/26
 Number of Days in this Month 28

Town of East Montpelier
 Miscellaneous Trust Funds

Feb-26

<u>Account Title</u>	<u>G/L Number</u>	<u>Cell Location</u>	<u>Beginning Bal.</u>	<u>Credits</u>	<u>Debits</u>	<u>Balance Before Int.</u>	<u>Interest Earned</u>	<u>Ending Balance</u>
Capital Reserve Fund	211	K1	2,466,243.22	0.00	309,765.54	2,156,477.68	3,289.69	2,159,767.37
Carlton Smith Fund	802	P1	2,935.08	0.00	0.00	2,935.08	4.47	2,939.55
Cemetery	801	U1	66,153.63	0.00	0.00	66,153.63	100.73	66,254.36
Culvert/Bridge Fund	202	Z1	0.00	0.00	0.00	0.00	0.00	0.00
Emergency Services Facility	400	AE1	0.00	0.00	0.00	0.00	0.00	0.00
Forest Fund	204	AJ1	29,862.68	0.00	0.00	29,862.68	45.47	29,908.15
Grand List Reappraisal	210	AO1	193,497.29	0.00	0.00	193,497.29	294.64	193,791.93
Land Conservation	206	AT1	22,689.90	0.00	0.00	22,689.90	34.55	22,724.45
Veterans Memorial	205	AY1	0.00	0.00	0.00	0.00	0.00	0.00
Sandy Pines	216	BD1	0.00	0.00	0.00	0.00	0.00	0.00
ARPA *	601	K50	141,009.92	0.00	0.00	141,009.92	0.00	141,009.92
Tax Sale Excess Funds	900	P50	0.00	0.00	0.00	0.00	0.00	0.00
Rally Day Fund	214	U50	693.29	0.00	0.00	693.29	0.00	693.29
General Fund	100	Z50	-665,621.72	0.00	0.00	-987,804.40	-1,503.06	-989,307.46
EMSLI	217	AE50	0.00	0.00	0.00	0.00	0.00	0.00
Contingency Res	201	AJ50	315,897.12	0.00	0.00	315,897.12	481.01	316,378.13
Recreation Board	219	AO50	25,123.47	0.00	914.97	25,487.57	37.46	25,525.03
Restoration Fund	803	AT50	31,641.37	396.00	0.00	32,037.37	48.37	32,085.74
N/A		AY50	0.00	0.00	0.00	0.00	0.00	0.00
N/A		BD50	0.00	0.00	0.00	0.00	0.00	0.00

* ARPA funds are not required to accumulate interest

Control Total 2,833.33
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Totals: 2,630,125.25 396.00 310,680.51 1,998,937.13 **2,833.33** 2,991,077.92

Account Number	Account Description	Account Balance
100-0100-00.00	GENERAL FUND Due From/To Other Funds	-2,572,518.13
201-0100-00.00	CONT RES (2014 TM #8) Cont Fund - Due To/From	316,378.13
202-0100-00.00	CULVERT FUND Culvert Fund- Due To/From	0.00
204-0100-00.00	FOREST FUND Forest Fund - Due To/From	29,908.15
205-0100-00.00	VETERAN'S MEMORIAL FUND Veterans Mem- Due To/From	0.00
206-0100-00.00	LAND CONSERVATION FUND Land Conserv- Due To/From	22,724.45
209-0100-00.00	TAX ANTIC CD FUND Tax Anticip - Due To/From	0.00
210-0100-00.00	REAPPRAISAL FUND Gr List Reapp-Due To/From	193,791.93
211-0100-00.00	CAPITAL RESERVE FUND Capital Resv- Due To/From	2,159,767.37
212-0100-00.00	FIREWORKS FUND Firewrks Fund-Due To/From	0.00
213-0100-00.00	SESQUICENTENIAL FUND Sesq Fund - Due To/From	0.00
214-0100-00.00	RALLY DAY FUND Rally Day - Due To/From	693.29
215-0100-00.00	PLANNING GRANT Coburn Quarry-Due To/From	0.00
216-0100-00.00	SANDY PINES Sandy Pines - Due To/From	0.00
217-0100-00.00	EMSLI EMSLI - Due To/From	0.00
219-0100-00.00	RECREATION BD Rec Bd - Due To/From	25,525.03
220-0100-00.00	Investments Investments - Due To/From	0.00
221-0100-00.00	EMFD Paint EMFD - Due To/From	0.00
222-0100-00.00	Geo Map Geo Map - Due To/From	0.00
223-0100-00.00	EM VECAN GRANT VECAN - Due To/From	0.00
400-0100-00.00	Emerg Serv Fac ESF - Due To/From	0.00
501-0100-00.00	Paving & Structures Grant Pav & Str - Due To/From	0.00
502-0100-00.00	VLCT - Safety VLCT Safety - Due To/From	0.00
503-0100-00.00	2014 Munic Plng Grant 2014 MPG - Due To/From	0.00
504-0100-00.00	Park & Ride Grant Park & Ride - Due To/From	0.00
505-0100-00.00	Village Sidewalk Grant VS - Due To/From	0.00
506-0100-00.00	FEMA FEMA - Due To/From Other	-335,569.79
507-0100-00.00	VT STATE GRANTS Grants- Due To/From Other	-82,990.00
601-0100-00.00	ARPA FUND ARPA Fund - Due To/From	141,009.92
801-0100-00.00	CEMETERY FUND Cem - Due To/From	66,254.36
802-0100-00.00	C SMITH RECREATION FUND C Smith Fund- Due To/From	2,939.55
803-0100-00.00	RESTORATION FUND Restor/Pres - Due To/From	32,085.74
900-0100-00.00	Tax Sale Excess Funds Tx Sl Exc Fds-Due To/From	0.00
901-0100-00.00	PAVING FUND Paving Fund - Due To/From	0.00
905-0100-00.00	LONG TERM DEBT FUND Transfer - Due To/From	0.00
**** TOTALS FOR DUE/TO DUE/FROM ACCOUNTS		0.00

05/13/2026
03:55 pm

Town of East Montpelier Tax Administration
Delinquent Tax Report as of 05/13/2026

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treasurer

Tax Year	Principal	Interest	Penalty	Other	Total
23/24	956.26	258.12	76.50	0.00	1,290.88
24/25	35285.63	4296.88	2822.87	0.00	42,405.38
25/26	56152.53	3177.22	0.00	40.00	59,369.75
TOTALS	92394.42	7732.22	2899.37	40.00	103,066.01